



# TOWN OF LOS GATOS

CIVIC CENTER  
110 E. MAIN STREET  
P.O. Box 697  
LOS GATOS, CA 95031

November 9, 2012

Irene Lui, Controller / Treasurer  
Controller-Treasurer Department  
70 W. Hedding Street, East Wing, 2nd Floor  
San Jose, CA 95110  
[Irene.Lui@fin.sccgov.org](mailto:Irene.Lui@fin.sccgov.org)

Re: DOF Approved LMIHF Balance Transfer

Dear Ms. Lui,

On November 7, 2012 the Town of Los Gatos received the approval notice from the California State Department of Finance confirming the available balance for distribution to the affected taxing entities is \$6,431,339. Pursuant to HSC section 34179.6(f) we are required to transmit these monies, plus interest, to the County auditor-controller within five working days. Please be on notice that we have set-up the wire transfer and your Office will be receiving \$6,465,271.16 (which includes interest through 11/13/12). It is our understanding that this amount will be distributed to the taxing entities per the chart below and within five working days of receipt.

<b>TRANSFER FROM TOWN</b>		
Affordable Housing Fund Balances		\$ 6,431,339
Accrued Interest from 3/8/11 Thru 11/13/12		\$ 33,932
<b>TOTAL TRANSFER FROM TOWN</b>		<b>\$ 6,465,271</b>
		<b>Estimated Taxing Agency Share</b>
<b>Jurisdiction</b>	<b>Post-ERAF IAF</b>	
Los Gatos Union Elementary	23.22%	\$ 1,500,920
Los Gatos-Saratoga High	17.40%	\$ 1,124,933
Central Fire Protection District	13.18%	\$ 852,388
Santa Clara County	11.78%	\$ 761,734
ERAF	11.77%	\$ 760,916
Los Gatos	9.30%	\$ 601,500
West Valley-Mission Community College	7.28%	\$ 470,685
County School Service	2.92%	\$ 188,809
Midpeninsula Regional Open Space District	1.35%	\$ 87,392
Santa Clara Valley Water District Central Zone	0.96%	\$ 61,931
Santa Clara County Importation Water-Misc. District	0.42%	\$ 27,413
Bay Area Air Quality Management District	0.16%	\$ 10,383
Santa Clara Valley Water District	0.14%	\$ 9,203
Santa Clara Valley Water District West Zone 4	0.11%	\$ 7,066
<b>Total</b>	<b>100.00%</b>	<b>\$ 6,465,271</b>

Sincerely,

Jennifer Callaway  
Finance & Budget Manager  
Town of Los Gatos

